

Budget Message

FOR FISCAL YEAR 2011-2012

The Library's Commitment to You



Bob Kent



Dick Ramsey



Bob Parmenter



Rebecca Pahl



Rita Stein



Bryan Richmond

The library's trustees understand that in these times we are all careful with our money and looking for the best values. We believe that the library gives you an outstanding return on your investment and its services are both cost effective and save you time and money. This year we added 5,211 items to our collection, expanded the items in our Overdrive ebook and audiobook collection, and added new free admission passes to popular museums. In addition to our Summer Reading Club, we offered 433 library programs for an estimated 9,500 people and space for 250 community meetings. Our highly trained librarians are always ready to assist you with technology, medical research and answer other questions, all at no charge. Your library is one of the best bargains in town!

This year's budget increases our levy by \$45,160. Health care and retirement costs continue to increase. Our staff hours have increased slightly and the budget includes a 2% cost of living adjustment. Our fluorescent lights need to be retrofitted with more efficient fixtures. (Part of this cost will be paid for by a NYSEDA grant.) There is \$30,000 allotted for the fifth, and final, payment on debt service as a result of the building bond. (See "Debt Service" on the budget page.)

The overall budget increase is 4% and the estimated tax increase for New Scotland residents is \$0.05 per \$1,000 of assessed value or 4%. A family whose home is valued at \$200,000 will see an increase in library tax of \$10 annually – less than the cost of a new book.

Library use continues to increase and we believe that the library is a bargain. Feel free to contact any trustee if you have questions. We greatly appreciate your support.

Dick Ramsey
President

Gail Alter Sacco
Library Director

You may have heard...

We are having *listening sessions* about a new library. This is correct. The trustees would like to move forward on this project. We will not do anything without your support. We would like to hear from you and are planning several public *listening sessions* in June. If you would like to share your thoughts privately, please email us at vpcomments@gmail.com or call President Dick Ramsey at 765-4225.

Budget Message

Fiscal Year 2011-12

ESTIMATED REVENUES

SOURCE OF FUNDS	APPROVED 10-11	11-12
State Aid	\$5,464	\$5,464
Interest	3,300	3,300
Desk Receipts	20,000	21,000
Donations & Grants	3,000	4,500
Appropriated Fund Balance	10,000	10,000
Local Taxes	987,936	1,030,596
TOTAL	\$1,029,700	\$1,074,860

ESTIMATED TAX RATE*

	APPROVED 10-11	11-12
New Scotland	\$1.17	1.22
Guilderland	\$1.30	1.35
Berne	\$1.78	1.86

*The tax rate is given per every \$1,000 of your assessment. The budget increase including the debt service is 4%. The estimated tax increase for New Scotland residents is 4%.

DEBT SERVICE

This is the final payment on the building bond. The 3.4% interest will come from the operating budget.

Remaining Payment for FY Ending June 30

2012	30,000
TOTAL	\$30,000



Highlight from last year: Storytime with picture books and art activities. *Fun for everyone.*

EXPENSES

LIBRARY MATERIALS	APPROVED 10-11	11-12
Books	\$65,000	\$67,500
Software	1,000	1,000
Audiovisual	17,000	16,500
Periodicals	8,000	8,000
TOTAL	\$91,000	\$93,000

BLDG. OP. & MAINT.	APPROVED 10-11	11-12
Fuel and Electricity	\$25,200	\$25,200
Building Repair	4,500	8,500
Insurance	11,000	11,000
Building Maintenance	13,000	13,000
TOTAL	\$53,700	\$57,700

PERSONNEL	APPROVED 10-11	11-12
Salaries	\$595,000	\$623,000
Employee Benefits	\$156,700	\$169,360
TOTAL	\$751,700	\$792,360

OTHER EXPENSES	APPROVED 10-11	11-12
Supplies	\$14,000	\$15,000
Telephone & Internet	10,000	6,000
Postage	3,500	3,000
Equipment	11,000	10,000
Publicity and Printing	6,000	5,000
Travel and Conferences	1,000	1,000
Automated Services	9,000	9,000
Membership	700	700
Miscellaneous	500	500
Rental/Maint. Office Equip.	4,000	4,000
Contractual	29,000	33,000
Debt Interest and Expenses	8,000	8,000
Special Programs	6,600	6,600
TOTAL	\$103,300	\$101,800

TOTAL OPERATING BUDGET	\$999,700	\$1,044,860
Debt Service	\$30,000	\$30,000
TOTAL PROPOSED BUDGET	\$1,029,700	\$1,074,860